

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed EAST MILLS Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025		
Location of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Date of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Time of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected
Location of Notice on School Website: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,535,881	2,535,881	2,779,478
Instructional Support Levy	2	48,960	48,960	43,986
Management	3	169,379	169,379	206,990
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	173,468	173,468	196,877
Regular Physical Plant and Equipment	6	112,014	112,014	124,030
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,374,714	1,374,714	1,522,191
Grand Total	10	4,414,416	4,414,416	4,873,552
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		13.04362	11.81317	13.04184
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		713	604	-15.29
Commercial property with an Actual/Assessed Value of \$100,000		713	604	-15.29

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The property tax dollar levy increased because of higher property and casualty insurance rates, increased expenditures due to inflation, and the full payments of the \$22,000,000 bonds.